

Announcement of EYATH Group Financial Results for the first half of 2024

Thessaloniki Water Supply and Sewerage Company (EYATH SA), following the approval by the Board of Directors on 26/9/2024 of the 6-monthly Financial Report for the year 2024, announces to the investing public the consolidated financial results of the Group.

- The Group's Operating Turnover increased by € 1.985 or 5.71% and amounted to € 36.770 compared to € 34.785 in the corresponding period last year. This increase is mainly due to the increase in consumption of the Residential and Business tariff customers.
- Cost of Sales decreased by € 2,864 or 9.83%, amounting to € 26,266 compared to € 29,130 in the comparative period. This change was mainly due to the cost of electricity, which decreased by 27.19%.
- Gross Profit amounted to € 10,504 compared to € 5,655 in the same period last year, an increase of € 4,849 or 85.74%, while Profit Before Taxes amounted to € 4,330 compared to € 500 in the same period last year, an increase of € 3,830 or 765.94% and Profit After Taxes amounted to € 3,025 from € 114, an increase of € 2,911 or 2,543.62%.
- Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) for the period under review amounted to € 6,020 compared to € 2,671 for the same period last year, an increase of € 3,349 or 125.38%.
- The Group's Cash and Cash Equivalents as of 30/06/2024 amounted to € 68,324 compared to € 65,901 as of 31/12/2023, an increase of € 2,424 or 3.68%.
- The Share Capital remains unchanged at € 40.656 thousand divided into 36.300.000 shares with a nominal value of € 1,12 each and
- The Group's Equity as of 30.6.2024 amounts to € 185.267 thousand

With sustainable development at the heart of its corporate strategy, the company implements its strategic planning to achieve the objectives of a) reducing its environmental footprint through the use of renewable energy sources and b) efficient management of water resources by reducing water losses. "By reducing our environmental footprint, we contribute to addressing climate change, while as managers of the water resource, we are preparing for developments in the context of holistic water management and the subsequent mergers with the other water supply companies", said the President of EYATH, Mr. Ayis Papadopoulos.

The company's investment planning and the company's extroversion by strengthening

its activities are in line with the same strategic objectives. "We envision a 'smart' future for the benefit of our shareholders, the local community as our companion, and our human resources constantly evolving," said the company's CEO, Mr. Anthimos Amanatidis.

Summary of Group Financial Results for the first half of 2024

<i>Amount in 000 €</i>	EYATH GROUP	
	30/06/2024	30/06/2023
Turnover	36.770	34.785
Gross Profit	10.504	5.655
Profit from Operating Income	3.323	7
Profit before tax	4.330	500
Profit after tax	3.025	114
EBITDA	6.020	2.671
	30/06/2024	31/12/2023
Current Assets	127.156	126.716
Total Assets	226.536	220.493
Capital and Reserves	185.267	178.646
Short Term Liabilities	18.734	19.389
Total Equity and Liabilities	226.536	220.493

For more information, please contact the Shareholders and Corporate Announcements Service.

The financial statements of the company for the first half of 2024 and additional information for the company are posted on the company's website www.eyath.gr, as well as on the website of the Athens Stock Exchange (www.athexgroup.gr)

Shareholders and Corporate Announcements Service

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