



Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 15 April 2022

Announcement of EYATH Group Financial Results for the year 2021

With consistently high profitability in 2021, EYATH

Sustainability, savings and self-generation energy projects for 2022 as well

The high operating performance and at the same time, the high energy costs shape the financial results of the EYATH S.A. group for the financial year 2021.

And in 2021, despite the adversities from the developments in the energy sector, the operating performance of EYATH S.A. was excellent, its recoverability was the highest in recent years and cash reserves increased significantly, thanks to operational planning and predictability in risk management. In the coming years, the high energy costs are expected to be absorbed and balanced in the medium term, in parallel with responsible, sustainable development, with energy balancing and social solidarity projects.

In particular:

(Amounts in thousand EURO)

- 🌱 The Group's turnover amounted to € 73,626 thousand compared to € 71,911 thousand in the previous financial year an increase of 2.38%, due to the increase in revenues from the provision of sewerage services and water supply services.
- 🌱 Gross profit amounted to € 23,077 thousand compared to € 27,622 thousand in 2020, a decrease of 16.46%, due to the increased costs of the contract for the operation and maintenance of the Thessaloniki Wastewater Treatment Plant and the increased energy costs.
- 🌱 Pre-tax profits amounted to € 15,753 thousand compared to € 16,725 thousand in the previous financial year, showing a decrease of 5.81%.
- 🌱 After-tax profits amounted to € 11,335 thousand compared to € 11,881 thousand in 2020, showing a decrease of 4.59 %.
- 🌱 EBITDA profit amounted to € 20,971 thousand compared to € 22,607 thousand in the previous financial year, showing a decrease of 7.24%.
- 🌱 The company has a strong cash base, with cash reserves of € 91,305 thousand compared to € 81,916 thousand increased by 11.46 %.
- 🌱 The company's share capital remains unchanged at € 40,656 thousand divided into 36,300,000 shares with a nominal value of € 1.12 each.
- 🌱 The Group's Equity as of 31.12.2021 amounts to € 189,253 thousand.



Summary of Group Financial Results 2021

| <i>Amount in 000 €</i> | EYATH GROUP | |
|-------------------------------|--------------------|-------------------|
| | 31/12/2021 | 31/12/2020 |
| Turnover | 73.626 | 71.911 |
| Gross Profit | 23.077 | 27.622 |
| Profit from Operating Income | 15.364 | 16.362 |
| Profit before tax | 15.753 | 16.725 |
| Profit after tax | 11.335 | 11.881 |
| EBITDA | 20.971 | 22.607 |
| | 31/12/2021 | 31/12/2020 |
| Current Assets | 153.557 | 150.681 |
| Total Assets | 228.485 | 221.347 |
| Capital and Reserves | 189.253 | 185.991 |
| Short Term Liabilities | 18.507 | 13.542 |
| Total Equity and Liabilities | 228.485 | 221.347 |
| Working Capital | 135.050 | 137.139 |

For more information, please contact the Shareholders and Corporate Announcements Service.

The detailed annual financial statements of the company for the financial year 2021 are available on the company's website www.eyath.gr, as well as on the website of the Athens Exchange (www.athexgroup.gr).