



Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 27th September 2019

**Announcement of EYATH Group's Financial Results
for the 6-month period ended 30 June 2019**

The reinforced social profile of EYATH SA through the implementation of its new pricing policy which has resulted in tariff reductions, increased provisions for insecurities due to the application of a new International Accounting Standard and increased energy costs due to the increase in the price of carbon emissions from 13 euros to 25 euros ton, are reflected in the financial results of the first half of 2019.

Particularly

- Consolidated turnover amounted to € 35.622 compared to € 39.396 in the respective period last year, recording a decrease of € 3,774 or 9,58%.
- Profit before tax amounted to € 10.036 compared to € 14.989 in the respective period last year, showing a decrease of € 4.953 or 33,05%.
- After tax profits amounted to € 6.622 compared to € 10.829 in 30/6/2018, a decrease of € 4.207 or 38,85%.
- EBITDA earnings amounted to € 12.634 compared to € 17.206 in the respective period last year, indicating a decrease of 26,57%.
- The company has a strong cash basis of € 82.72 million, increased by 15,47% compared to 31.12.2018
- The share capital remains unchanged at € 40,656 million divided into 36,300,000 shares with a nominal value of € 1.12 each.
- The Equity of the Group amounted to € 175.19 million at 30.06.2019.

(amounts in thousands)

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Summary of Group Financial Results for the 6-month period ended 30 June 2019

<i>Amount in 000€</i>	EYATH GROUP	
	30/6/2019	30/6/2018
Turnover	35.622	39.396
Gross Profit	14.693	18.829
Profit from Operating Income	9.378	14.156
Profit before tax	10.036	14.989
Profit after tax	6.622	10.829
EBITDA	12.634	17.206
	30/6/2019	31/12/2018
Current Assets	142.973	130.428
Total Assets	221.198	209.871
Capital and Reserves	175.186	173.138
Short Term Liabilities	22.125	13.252
Total Equity and Liabilities	221.198	209.871
Working Capital	120.848	117.176

For more information, please contact the Shareholders and Corporate Announcements Service.

The financial statements of the company for the six months period ended 30 June 2019, additional information for the company as well as the relative performance indicators of the company are posted on the company's website www.eyath.gr, as well as on the website of the Athens Stock Exchange (www.helex.gr).