

Press Release

EYATH SA provided a very strong set of financial figures, as the before tax earnings exceeded the amount of €20 mil. for the fiscal year of 2014.

Group turnover reached the amount of €73.7 mil. from €72.3 mil. the previous fiscal year, noting an increase of 1.9% which is the result of the increase of water provision and the respective sewerage charges.

Gross income reached the amount of €26.3 mil. from €25.8 mil. an increase of 1.73%. Earnings before tax reached the €20.3 mil. from €17 mil. which is an increase of 14.9%, whereas the after tax earnings reached €13.4 mil. from €13 mil. the respective period last year which is an increase of 2.35%.

«EYATH SA for another year presents an increase in all crucial financial accounts, with increased profitability and liquidity exceeding the amount of €50 mil. for the fiscal year of 2014. We followed a specific strategy plan, with operational costs decrease, increased bad provisions due to the weakness of the less financially able people to provide bills payment and a specific energy – investment plan, always focusing on the customer, as every modern public utility company should offer like EAYTH SA», notes Nikos Papadakis, Company President and CEO.