



Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 30th March 2018

Announcement of EYATH Group Financial Results for the year 2017

EYATH Announces

Annual EBITDA Increase 11.4% and Net Profit 32.0%

Overview of Financial Year 2017

- Consolidated turnover remained stable and amounted to € 73.4 million compared to € 73.3 million in the previous financial year, marking a marginal increase of 0.17%
- Gross profit amounted to € 30.14 million against €29.50 million in 2016, an increase of 2.2%
- Profit before tax amounted to € 24.9 million compared to € 21.77 million in the previous year, showing an increase of 14.52%.
- Profit after tax amounted to € 16.45 million compared to € 12.45 million in 2016, an increase of 32.05%.
- EBITDA earnings amounted to € 29.51 million compared to € 26.50 million in the previous year, indicating an increase of 11.36%.
- Administrative expenses decreased by 9.47% and other operating expenses by 69% due to the increased provisions that had been incurred in the previous year.
- The company has a strong cash basis of € 65.2 million, increased by 15%.
- The share capital remains unchanged at € 40,656 million divided into 36,300,000 shares with a nominal value of € 1.12 each.
- The Equity of the Group amounted to € 162.4 million at 31.12.2017.
- Net financial income increased by 30% due to higher interest rates on time deposits.



Key figures Group Financial Results 2017

<i>Amount in 000€</i>	EYATH GROUP	
	31/12/2017	31/12/2016
Turnover	73.401	73.278
Gross Profit	30.143	29.496
Profit from Operating Income	23.288	20.496
Profit before tax	24.931	21.769
Profit after tax	16.449	12.457
EBITDA	29.512	26.501
Current Assets	116.083	105.766
Total Assets	200.350	191.699
Capital and Reserves	162.424	154.155
Short Term Liabilities	11.377	10.288
Total Equity and Liabilities	200.349	191.697
Working Capital	104.706	95.478

For more information, please contact the Investor and Corporate Announcements Office.

The annual financial statements of the company for the year 2017, additional information for the company as well as the relative performance indicators of the company are posted on the company's website www.eyath.gr, as well as on the website of the Athens Stock Exchange (www.helex.gr).