

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.
E.Y.A.TH. S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32
Head Quarters: 127 Egnatias Street- 54635 Thessaloniki

It is announced that according to the decision of the Athens Stock Exchange on the 2.8.2001, from the Share Capital increase of the company in cash on the basis of the Extraordinary General Assembly of the E.Y.A.TH. S.A. shareholders on 27.7.2001 and the 1/223/7.8.2001 decision of the Board of Directors of the Securities and Exchange Committee, the net amount of €5,430,623.54 (€5,910,000 less expenses €479,376.46). The option execution recording period was from 24.8.2001 to 29.8.2001. From the increase arose 1,500,000 new nominal shares which entered trading on the 21.9.2001. The certification of the Share Capital from the BoD took place on the 13.9.2001. The amounts raised in comparison to the ones reported on Supplementary Booklet, after the difference that took place after the 30.12.2002, 30.06.2005, 29.12.2006, 26.6.2009 and 04.08.2011 decision of the General Assemblies of the Company Shareholders, it was distributed up until 31.12.2011, according to table below and completed on the basis of the decision 33 of the Athens Stock Exchange Board of Directors (Meeting on 24.11.2005)

TABLE OF RAISED FUNDS FROM THE SHARE CAPITAL INCREASE IN CASH

MANNER OF CASH AVAILABILITY (INVESTMENT)	Initial Plan based on the awarded palm from the ASE BoD and SEC			Plan according to the Extraordinary Assembly on the 31.12.2002			Completion of the transportation means investment on Q1 2003	Plan according to the General Assembly on the 30.6.2005			Total amount of cash available for building construction from 1.1.2006 to 31.12.2006	Plan according to the decision of the Extraordinary General Assembly on the 29.16.2006			Total amount of cash available for building construction from 1.1.2007 to 31.12.2008	Plan according to the decision of the General Assembly on the 26.06.2009			Total cash available for building construction from 1.1.2009 to 31.12.2009	Remaining cash to be available in thousands € in 31.12.2009	Total cash available for building construction from 1.1.2010 to 31.12.2010	Remaining amount of cash to be available in thousand € in 31.12.2010	Total cash available for building construction from 1.1.2011 to 31.12.2011	Remaining amount of cash to be available in thousand € in 31.12.2011	Total cash available for building construction from 1.1.2011 to 30.06.2012
	2002	2003	Total in '000 €	2003	2004	Total in '000 €		2005	2006	Total in '000 €		2007	2008	Total in '000 €		2009	2010	Total in '000 €							
Buildings - Land																									
Transportation	2,348	2,348	4,696	2,348	2,348	4,696	0	2,348	2,348	4,696	127	2,284	2,285	4,569	801	1,256	2,513	3,769	55	3,714	0	3,714	6	3,708	0
Total Amount	2,788	2,642	5,430	2,788	2,642	5,430	734	2,348	2,348	4,696	127	2,284	2,285	4,569	801	1,256	2,513	3,769	55	3,714	0	3,714	6	3,708	0

Notes:

1) The remaining amount of €3.708 on the 30.06.2012 is attributed on short term deposits and on the Balance Sheet is included on the amount "Cash & Cash Equivalent".

2) The BoD hired a Consultant for the construction of the Building and its completion will take place under the procedure of tender offers which will include study and construction of the building. For that particular reason from the 04.08.2011 decision of the General Assembly of the shareholders it was decided the transfer of the timeline of the completion of the raised funds in the years 2011-2012.

Thessaloniki August the 30th 2012

THE PRESIDENT

THE CEO

THE CFO

KONSTANTINOS KAMAKAS
ID No AA 942423

NIKOLAOS PAPADAKIS
ID No AZ 187068

MARIA SAMARA
LICENSE NO. 71414 A' CLASS
ID No Σ 342116

**Report of Findings from the Statement of Agreed Procedures upon the Report of Raised Funds
Towards the Board of Directors of the 'Water Supply and Sewerage Systems Co.' S.A.**

According to the order we received from the Board of Directors of the "Water Supply and Sewerage Systems" (the Company), we completed the following the agreed procedures in the framework of those explained in the Athens Rule Book and the relevant regulatory framework of the S.E.C., relevant to the Report of Raised Funds of the Company, concerning the share capital increase in cash that took place in the 31st of September 2001. The management of the company has the responsibility of the above announced Report. We undertook this study according to the International Accounting Standard of Services 4400, which is in effect in «Assignments of Preagreed Procedures Relevant to Financial Information». Our responsibility is to execute the procedures and to notify our findings.

Procedures:

1. We examined the amounts that are stated as payments in the attached «Statement of Raised Funds from the Share Capital Increase with Cash», to the respective amounts recognised to the books and the Company figures, during the time period that they are stated.
2. We examined the completeness of the Report and the consistency of the information to the ones stated in the Bulletin published by the company for that matter, as well as with the relevant decisions and announcements of the relevant officers of the Company, including the decisions of the General Assemblies of the shareholders under which the timeline is altered as well as the usage of the raised funds.

Findings

1. The per segment used amounts appearing as disbursements in the attached «Report on Raised Funds from the Share Capital Increase with Cash», arrive from the books and figures of the Company, in the time period of appearance.
2. The information of the Report includes in minimum all information provided for that matter under the regulatory framework of the ASE Rulebook as well as the legal framework of the SEC and is consistent with the information stated in the relevant Bulletin and the relevant decisions and announcements of the relevant officers of the Company, including the decisions of the General Assemblies of the shareholders under which the timeline and the use of is altered. Taking into consideration that the procedure is not an overview according to the IFRS we do not express any other confirmation beyond those expressed above. Had we operated additional procedures or executed overview according to the IFRS more issue may had been under our overview which we would acknowledge. Had we taken additional procedures or audit then additional findings might have come to our attention and other matters beyond to the ones relating to the previous paragraph. The present Report is directly addressed to the Board of Directors, within the framework of the rule book of the ASE and the relevant regulatory framework of the SEC. As such this Report is not allowed to be used for any another reasons as it is limited only to the figures examined above and does not expand in the financial statements of the company for the period of 01.01-30.06.2012 for which we published a separate Report dated 30th August 2012.

Thessaloniki August 30th 2012
The Chartered Auditors



Konstantinou Sotiris
Α.Μ. Σ.Ο.Ε.Α. 13671

Koutroulos Konstantinos
Α.Μ. Σ.Ο.Ε.Α. 25701

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