

**TABLE OF RAISED FUNDS FROM THE SHARE CAPITAL INCREASE IN CASH
WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.**

E.Y.A.TH. S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Head Quarters: 127 Egnatias Street- 54635 Thessaloniki

It is announced that according to the decision of the Athens Stock Exchange on the 2.8.2001, from the Share Capital increase of the company in cash on the basis of the Extraordinary General Assembly of the E.Y.A.TH. S.A. shareholders on the 27.7.2001 and the 1/223/7.8.2001 decision of the Board of Directors of the Securities and Exchange Committee, the net amount of €5,430,623.5 (€5,910,000 less expenses €479,376.46) The option execution recording period was from 24.8.2001 to 29.8.2001. From the increase arisen 1,500,000 new nominal shares which entered trading on the 21.9.2001. The certification of the Share Capital from the BoD took place on the 13.9.2001. The amounts raised in comparison to the ones reported on the Supplementary Booklet, after the difference that took place after the 30.12.2002, 30.06.2005, 29.12.2006 and 26.6.2009 decision of the General Assemblies of the Company Shareholders, it was distributed up until 31.12.2010, according to the table below and completed on the basis of the decision 33 of the Athens Stock Exchange Board of Directors (Meeting on 24.11.2005)

RAISED FUNDS FROM THE SHARE CAPITAL INCREASE IN CASH

MANNER OF CASH AVAILABILITY (INVESTMENT)	Initial Plan based on the awarded pain from the ASE BoD and SEC			Plan according to the Extraordinary Assembly on the 31.12.2002			Completion of the transportation means investment on Q1 2003	Plan according to the General Assembly on the 30.6.2005			Total amount of cash available for building construction from 1.1.2006 to 31.12.2006	Plan according to the decision of the Extraordinary General Assembly on the 29.16.2006			Total amount of cash available for building construction from 1.1.2007 to 31.12.2008	Plan according to the decision of the General Assembly on the 26.06.2009			Total cash available for building construction from 1.1.2009 to 31.12.2009	Remaining cash to be available in thousands € in 31.12.2009	Total cash available for building construction from 1.1.2010 to 31.12.2010	Remaining amount of cash to be available in thousand € in 31.12.2010	Total cash available for building construction from 1.1.2011 to 30.06.2011	Remaining amount of cash to be available in thousand € in 30.06.2011
	2002	2003	Total in '000 €	2003	2004	Total in '000 €		2005	2006	Total in '000 €		2007	2008	Total in '000 €		2009	2010	Total in '000 €						
Buildings - Land	2.348	2.348	4.696	2.348	2.348	4.696	0	2.348	2.348	4.696	127	2.284	2.285	4.569	801	1.256	2.513	3.769	55	3.714	0	3.714	0	3.714
Transportation	440	294	734	440	294	734	734																	
Total Amount	2.788	2.642	5.430	2.788	2.642	5.430	734	2.348	2.348	4.696	127	2.284	2.285	4.569	801	1.256	2.513	3.769	55	3.714	0	3.714	0	3.714

Notes: 1) The remaining amount of €3.714 on the 30.06.2011 is attributed on short term deposits and on the Balance Sheet is included on the amount "Cash & Cash Equivalent". 2) The BoD hired a Consultant for the construction of the Building and its completion will take place under the procedure of tender offers which will include study and construction of the building. For that particular reason from the 04.08.2011 decision of the General Assembly of the shareholders it was decided the transfer of the timeline of the completion of the raised funds in the years 2011-2012.

Thessaloniki, 30 of August 2011

THE CHAIRMAN OF THE BoD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

Konstantinos Kamakas
ID Card Number AA 942423

Nikolaos Papadakis
I.D Card No. AZ 187068

Maria Samara
Hellenic Financial Chamber License No. 71414 A' grade
I.D Card No. S 342116

**REPORT OF FINDINGS FROM THE STATEMENT OF PRE AGREED PROCEDURES
Towards the Board of Directors of the Company Water Supply and Sewerage Systems SA**

According to the order we received from the Board of Directors of the 'Water Supply and Sewerage Systems SA' (the 'Company') we completed the following pre agreed procedures in the framework of those explained in the rule book of the ASE as well as the relevant regulatory framework of the SEC according to the Statement of Raised Funds of the Company concerning the share capital increase of the Company in cash that took place on the 13 September 2001. The management of the Company has the responsibility of the above announced statement. We took this study according to the International Standard of Services 4400, 'Assignments on Preagreed procedures on Financial Information'. It is our responsibility to execute the procedures and to notify our findings.

Procedures We compared the amounts stated as payments in the 'Statement of Raised Funds from the Share Capital Increase with Cash' to the respective amounts recognised to the books during the period stated. We examined the completeness of the statement and the consistency of the amount to the ones recorded in the Annual Report, published by the Company for that particular reason, as well as to the relevant decisions, and announcements of the relevant officers of the Company, including those of the General Assemblies of the shareholders according to which the timeline is altered and the use of the raised capital.

Findings The per segment of use amounts appearing in payments in the attached 'Report of Raised Capital from the Share capital Increase with cash' arrive from the Company books in the period in question. The statement includes all the information expected for this reason according to the rule book of ASE and the relevant regulatory framework of the SEC and is consistent to the Booklet and the relevant announcements of the relevant company officers, including the decisions of the General Assemblies of the Shareholders under which the timeline of the raise funds is altered. Taking into consideration that the procedure is not an overview according to the IFRS we do not express any other confirmation beyond those expressed above. Had we operated additional procedures or executed overview according to the IFRS more issue may had been under our overview which we would acknowledge. **Limitation of Use** The present report is directly addressed towards the Board of Directors of the Company within the framework of the rule book of the ASE and the relevant regulatory framework of the SEC. As such this Report is not allowed to be used for any another reasons as it is limited only to the figures examined above and does not expand in the financial statements of the company in

 **BAKER TILLY HELLAS**
Chartered Auditors

S.A.

396, Mesogeion
Ave., Aghia Paraskevi

Ioannis B. Kalogeropoulos

Evangelos N. Pagonis

Chartered Auditors Reg. No:
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Chartered Auditors Reg. No: 14211

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